

HOKKAIDO UNIVERSITY

Financial Report 2019 (Fiscal Year 2018)

Digest



Balance Sheet (summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all assets, liabilities, and net assets.

(In millions of Yen)

Assets			Liabilities		
	FY2017	FY2018		FY2017	FY2018
Fixed assets	258,118	255,080	Fixed liabilities	51,966	52,320
Tangible fixed assets	254,330	251,189	Per contra liabilities for property acquisition	47,886	46,703
Land	128,141	128,141	Long-term debts	1,750	893
Buildings	82,234	77,767	Allowance	414	463
Structures	2,213	2,029	Long-term accounts payable	925	3,254
Machinery and equipment	13,692	15,568	Asset retirement obligations	990	1,005
Books	22,390	22,089	Current liabilities	23,099	28,402
Works of art	318	333	Liabilities for management expenses grants	1,480	4,953
Vessels	4,625	4,063	Donation liabilities	8,071	8,342
Other	714	1,195	Liabilities for sponsored research	1,581	2,112
Intangible fixed assets	680	753	Current portion of long-term debts	1,092	856
Software	247	293	Accounts payable	8,247	9,471
Other	432	458	Other	2,623	2,661
Investments and other assets	3,106	3,136	Total	75,066	80,722
Investment securities	2,532	2,325			
Other	572	808			
Current assets	25,151	31,365			
Cash and deposits	15,705	23,035			
Accounts receivable - student fees -	164	143			
Accounts receivable - university hospital -	6,043	6,047			
Other accounts receivable	1,023	1,045			
Securities	1,294	200			
Inventories	55	51			
Medicines and medical supplies	556	594			
Other	306	247			
Total	283,269	286,446			

Net assets		
	FY2017	FY2018
Capital	154,570	154,570
Capital surplus	19,573	15,558
Earned surplus	34,059	35,594
Reserve funds carried forward from the previous mid-term target period	29,202	29,201
Reserve for specific purposes	255	1,173
Reserve	1,209	3,567
Unappropriated retained earnings	3,392	1,652
Total	208,203	205,723
Total liabilities and net assets	283,269	286,446

Main factors affecting changes

Total assets increased by 1% from the previous fiscal year due to the following factors:

- The net amount of buildings decreased owing to the increase in accumulated depreciation.
- The net amount of machinery and equipment increased due to purchase.
- The amount of cash and deposits increased due to the deposit of time deposits.

Total liabilities increased by 7% from the previous fiscal year due to the following factors:

- The amount of long-term accounts payable increased owing to incline in lease receivables.
- The amount of liabilities for management expenses grants increased owing to budget carry forward for disaster recovery.
- The capital surplus decreased owing to the increase in depreciation expense.

Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(In millions of Yen)

Expenses			Revenue		
	FY2017	FY2018		FY2017	FY2018
Ordinary expenses	93,563	95,193	Ordinary revenues	97,271	97,069
Operating expenses	90,552	92,130	Management expenses grants	35,116	34,747
Education	5,566	5,770	Student fees	10,098	10,130
Research	9,085	8,680	Revenue of the university hospital	29,482	30,632
Medical services	17,503	18,337	Sponsored research	7,094	6,674
Support for education and research	1,579	1,756	Joint research	1,650	1,806
Sponsored research	6,909	6,775	Contracted projects	1,228	1,033
Joint research	1,655	1,794	Donations	1,983	1,992
Contracted projects	1,216	1,036	Grants for facilities	259	74
Personnel expenses	47,036	47,977	Other grants	2,042	2,052
General and administrative expenses	2,850	2,951	Reversal of per contra liabilities for property acquisition	5,268	4,827
Financial expenses	159	111	Financial revenues	10	6
Other	0	0	Other	3,036	3,090
Extraordinary losses	350	360	Extraordinary profit	32	135
Total	93,913	95,553	Total	97,303	97,204
Gross profit for the current year	3,392	1,652	Reversal of reserve for specific purposes	2	1
Total	97,305	97,205	Total	97,305	97,205

Main factors affecting changes

Ordinary expenses increased by 1% from the previous fiscal year due to the following factors:

- Research expenses decreased owing to the decrease in depreciation and rent expenses.
- Medical services increased owing to the increase in expenses.
- Personnel expenses increased owing to the increase in retirees.

Ordinary revenues decreased by 0.2% from the previous fiscal year due to the following factors:

- Revenue of the university hospital increased owing to the increase in medical revenue.
- Sponsored research revenue increased owing to the decrease in expenses.
- Reversal of per contra liabilities for property acquisition decreased owing to the decrease in depreciation.

Notice:

- The accounting system used by national universities is designed so that expenses and revenue balance each other out if the national university performs its ordinary course of business.
- The amount of gross income for the current year is not based on cash.



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Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow.

(In millions of Yen)

	FY2017	FY2018
I Cash flow from operational activities Status of capital concerning execution of ordinary operations 【Revenue>Payment (+), Revenue<Payment (-)】	7,011	11,909
II Cash flow from investment activities Status of capital to ensure future operational base 【Suppression of capital investment (+), Expansion of capital investment (-)】	-2,983	-6,005
III Cash flow from financial activities Status of borrowing loan repayment, and other capitals 【borrowing (+), repayment (-)】	-2,356	-2,074
IV Effect of exchange rate changes on cash	0	0
V Net increase in cash	1,672	3,828
VI Cash at the beginning of the period	10,033	11,705
VII Cash at the end of the period	11,705	15,535

Statement of Appropriation of Earned Surplus (draft)

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period.

(In millions of Yen)

	FY2017	FY2018
I Unappropriated retained earnings	3,392	1,652
Current gross profit	3,392	1,652
II Appropriated amount	3,392	1,652
Reserve for specific purposes	1,034	1,170
Reserve	2,358	481

Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

(In millions of Yen)

	FY2017	FY2018
I Operating expenses	38,643	39,713
Expenses in the profit and loss statement	93,913	95,553
(Deduction) Self-income	-55,270	-55,840
II Depreciation expenses not included in the profit and loss statement	4,948	4,627
III Impairment losses not included in the profit and loss statement	0	0
IV Interest loss not included in the profit and loss statement	2	2
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	8	0
VI Estimated amount of increase in unreserved bonuses	-34	59
VII Estimated amount of increase in unreserved retirement benefits	-93	155
VIII Opportunity costs	94	16
Opportunity cost from usage fees	18	16
Opportunity cost from financial contributions by the national government	76	-
IX (Deduction) Payment into the national treasury	-	-
X Operation cost	43,569	44,575

Operation cost per person

Operation cost
44.5 billion Yen



Population of Japan: 126.31 million

Operation Cost

÷ Population of Japan

= 352Yen

